

City of Northville Projected Budget Report

Local Unit Code: 632120
 Current Fiscal Year End Date: 6/30/2018
 Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 5,028,953	1% %	\$ 5,087,133	Anticipated Minor Increase in Property Values
Licenses, Fees and Permits	\$ 365,500	1% %	\$ 370,180	Minor increase due to fee rate adjustments
Grants	\$ 28,452	-81% %	\$ 5,400	Decrease in anticipated Grant Revenue
Racetrack Breakage	\$ 18,409	4% %	\$ 19,135	Revenue dependent upon service levels budgeted for fire and police
State Shared Revenues	\$ 545,674	2% %	\$ 555,040	Anticipated Increase in revenues from the State
Sales and Services	\$ 659,539	2% %	\$ 675,024	Increase in contribution for fire services to Plymouth
Fines and Forfeitures	\$ 29,450	0% %	\$ 29,450	Anticipated Increase in revenues from Parking fines
Other Revenues	\$ 416,080	3% %	\$ 427,303	Anticipated Increase in revenues from Land Rental
Interfund Transfers (In)	\$ 178,488	-14% %	\$ 153,720	Decreased transfer from Capital Improvement Fund
Total Revenues	\$ 7,270,545		\$ 7,322,385	
EXPENDITURES				
Administration	\$ 1,247,564	3% %	\$ 1,290,865	Wage adjustments and increased contributions to legacy costs
Buildings & Grounds	\$ 327,405	-1% %	\$ 323,841	Level Activity
Police Department	\$ 2,964,819	6% %	\$ 3,149,980	Wage adjustments and increased contributions to legacy costs
Fire Department	\$ 879,285	3% %	\$ 905,335	Wage adjustments and increased contributions to legacy costs
Technology	\$ 74,615	7% %	\$ 80,070	Less training for new software
Department of Public Works	\$ 561,680	2% %	\$ 575,615	Wage adjustments and increased contributions to legacy costs
Planning, Zoning & Inspection Services	\$ 304,362	-6% %	\$ 287,515	Reduction in cost related to Grant activity
Shared Services	\$ 220,706	0% %	\$ 221,566	Level Activity
Debt Service	\$ 52,306	0% %	\$ 52,213	Level Activity
Insurance, Central Services & Other	\$ 198,155	1% %	\$ 200,185	Level Activity
Interfund Transfers (Out)	\$ 404,155	-42% %	\$ 233,459	Cell tower revenue no longer transferred to Water & Sewer Fund
Total Expenditures	\$ 7,235,052		\$ 7,320,644	
Net Revenues (Expenditures)	\$ 35,493		\$ 1,741	
Beginning Fund Balance	\$ 2,479,690		\$ 2,515,183	
Ending Fund Balance	\$ 2,515,183		\$ 2,516,924	

To view the budget in its entirety, go to the City's website at www.ci.northville.mi.us/Services/FinanceAndAdministration/FinanceAndAdminOverview.asp