

City of Northville Projected Budget Report

Local Unit Code: 632120
 Current Fiscal Year End Date: 6/30/2019
 Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 5,233,272	1% %	\$ 5,273,079	Anticipated Minor Increase in Property Values
Licenses, Fees and Permits	\$ 439,390	1% %	\$ 444,170	Minor increase due to fee rate adjustments
Grants	\$ 29,300	-82% %	\$ 5,300	Decrease in anticipated Grant Revenue due to one-time grant in current year
Racetrack Breakage	\$ 12,560	0% %	\$ 12,543	Level activity
State Shared Revenues	\$ 581,302	2% %	\$ 591,390	Anticipated Increase in revenues from the State
Sales and Services	\$ 681,327	2% %	\$ 693,133	Increase in contribution for fire services to Plymouth
Cemetery Revenues	\$ 102,000	0% %	\$ 102,000	Level activity
Fines and Forfeitures	\$ 14,500	0% %	\$ 14,500	Level activity
Other Revenues	\$ 418,010	3% %	\$ 432,602	Election reimbursement expected in year 2
Interfund Transfers (In)	\$ 65,620	195% %	\$ 193,780	Transfer in from Public Improvement Fund reserves in year 2
Total Revenues	\$ 7,577,281		\$ 7,762,497	
EXPENDITURES				
Administration	\$ 1,270,325	2% %	\$ 1,290,860	Wage adjustments and increased contributions to legacy costs
Buildings & Grounds	\$ 360,125	1% %	\$ 363,575	Inflationary
Police Department	\$ 3,040,607	4% %	\$ 3,167,695	Wage adjustments and increased contributions to legacy costs
Fire Department	\$ 1,018,745	2% %	\$ 1,038,130	Wage adjustments and increased contributions to legacy costs
Technology	\$ 74,210	176% %	\$ 204,685	New servers and computers in year 2
Department of Public Works	\$ 464,592	3% %	\$ 479,690	Wage adjustments and increased contributions to legacy costs
Planning, Zoning & Inspection Services	\$ 297,770	3% %	\$ 307,265	Wage adjustments and increased contributions to legacy costs
Shared Services	\$ 229,321	1% %	\$ 230,871	Level Activity
Debt Service	\$ 52,213	0% %	\$ 52,096	Level Activity
Insurance, Central Services & Other	\$ 176,285	0% %	\$ 177,165	Level Activity
Interfund Transfers (Out)	\$ 588,469	-24% %	\$ 444,936	Transfer to Public Improvement Fund for special projects in current year
Total Expenditures	\$ 7,572,662		\$ 7,756,968	
Net Revenues (Expenditures)	\$ 4,619		\$ 5,529	
Beginning Fund Balance	\$ 2,660,020		\$ 2,664,639	
Ending Fund Balance	\$ 2,664,639		\$ 2,670,168	

To view the budget in its entirety, go to the City's website at www.ci.northville.mi.us/Services/FinanceAndAdministration/FinanceAndAdminOverview.asp